

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	12,854,267	3,620,934	1,857,859	889,577	882,151	25,000	170,493	1,104,164	170,378	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
95	STATE SOURCES	3000	3,459,384	0	0	1,640,000	0	0	0	0	0	
96	FEDERAL SOURCES	4000	1,335,048	0	0	0	0	0	0	0	0	
97	Total Direct Receipts/Revenues ⁸		17,648,699	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
98	Receipts/Revenues for "On Behalf" Payments ²	3998	4,167,039	0	0	0	0	0		0	0	
99	Total Receipts/Revenues		21,815,738	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	10,615,788				277,098			0		
102	SUPPORT SERVICES	2000	6,255,682	2,987,718		2,401,393	683,553	23,000		1,270,632	160,000	
103	COMMUNITY SERVICES	3000	500	0		0	2,503			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	776,700	0	0	0	0	0		0	0	
105	DEBT SERVICES	5000	0	0	1,846,081	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
107	Total Direct Disbursements/Expenditures ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,167,039	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		21,815,709	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		29	633,216	11,778	128,184	(81,003)	2,000	170,493	(166,468)	10,378	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2023		14,685,073	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
122	Object Name											
124	Salaries	100	11,479,870	204,392		1,223,292		0		600,977	0	13,508,531
125	Employee Benefits	200	2,743,129	39,300		71,251	963,154	0		159,655	0	3,976,489
126	Purchased Services	300	679,932	677,400	0	142,000		0		510,000	160,000	2,169,332
127	Supplies & Materials	400	1,080,986	497,379		393,850		0		0	0	1,972,215
128	Capital Outlay	500	642,503	1,566,147		570,000		23,000		0	0	2,801,650
129	Other Objects	600	1,007,250	3,100	1,846,081	1,000	0	0		0	0	2,857,431
130	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
131	Termination Benefits	800	15,000	0		0				0		15,000
132	Total Expenditures		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	27,300,648

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K	
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0	
4	Total Direct Receipts & Other Sources ⁸		17,648,699	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
5	OTHER RECEIPTS											
6	Interfund Loans Payable (Loans from Other Funds)	411										
7	Interfund Loans Receivable (Repayment of Loans)	141										
8	Notes and Warrants Payable	433										
9	Other Current Assets	199										
10	Total Other Receipts		0	0	0	0	0	0	0	0	0	
11	Total Direct Receipts, Other Sources, & Other Receipts		17,648,699	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
12	Total Amount Available		32,333,743	8,119,637	1,879,209	6,303,646	1,496,246	25,000	501,646	1,308,396	170,378	
13	Total Direct Disbursements & Other Uses ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000	
14	OTHER DISBURSEMENTS											
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141										
16	Interfund Loans Payable (Repayment of Loans)	411										
17	Notes and Warrants Payable	433										
18	Other Current Liabilities	499										
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0	
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000	
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of June 30, 2023		14,685,073	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378	
22												
23	Activity Funds BEGINNING CASH BALANCE ON HAND ⁷ as of July 1, 2022											
24	Total Direct Receipts & Other Sources ⁸		0									
25	Total Amount Available		0									
26	Total Direct Disbursements & Other Uses ⁹		0									
27	Activity funds ENDING CASH BALANCE ON HAND ⁷ as of June 30, 2023		0									
28												
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0	
30	Total Direct Receipts & Other Sources ⁸		17,648,699	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
31	Total Other Receipts		0	0	0	0	0	0	0	0	0	
32	Total Direct Receipts, Other Sources, & Other Receipts		17,648,699	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
33	Total Amount Available		32,333,743	8,119,637	1,879,209	6,303,646	1,496,246	25,000	501,646	1,308,396	170,378	
34	Total Direct Disbursements & Other Uses ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000	
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0	
36	Total Direct Disbursements, Other Uses, & Other Disbursements		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000	
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of June 30, 2023		14,685,073	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378	

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹ (1110-1120)	-	10,386,494	1,481,345	1,856,759	681,077	364,563	0	170,268	1,098,739	170,268
6	Leasing Purposes Levy ¹²	1130	0	170,271							
7	Special Education Purposes Levy	1140	136,214	0		0	0	0			
8	FICA and Medicare Only Levies	1150					364,563				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied by District		10,522,708	1,651,616	1,856,759	681,077	729,126	0	170,268	1,098,739	170,268
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ¹³	1230	1,500,000	1,237,062	0	0	150,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	364,345	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		1,500,000	1,601,407	0	0	150,000	0	0	0	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311	8,900								
21	Regular Tuition from Other Districts (In State)	1312	0								
22	Regular Tuition from Other Sources (In State)	1313	0								
23	Regular Tuition from Other Sources (Out of State)	1314	0								
24	Summer School Tuition from Pupils or Parents (In State)	1321	0								
25	Summer School Tuition from Other Districts (In State)	1322	0								
26	Summer School Tuition from Other Sources (In State)	1323	0								
27	Summer School Tuition from Other Sources (Out of State)	1324	0								
28	CTE Tuition from Pupils or Parents (In State)	1331	7,500								
29	CTE Tuition from Other Districts (In State)	1332	0								
30	CTE Tuition from Other Sources (In State)	1333	0								
31	CTE Tuition from Other Sources (Out of State)	1334	0								
32	Special Education Tuition from Pupils or Parents (In State)	1341	0								
33	Special Education Tuition from Other Districts (In State)	1342	0								
34	Special Education Tuition from Other Sources (In State)	1343	0								
35	Special Education Tuition from Other Sources (Out of State)	1344	0								
36	Adult Tuition from Pupils or Parents (In State)	1351	0								
37	Adult Tuition from Other Districts (In State)	1352	0								
38	Adult Tuition from Other Sources (In State)	1353	0								
39	Adult Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		16,400								
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
43	Regular Transportation Fees from Other Districts (In State)	1412				0					
44	Regular Transportation Fees from Other Sources (In State)	1413				0					
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transportation Fees from Other Sources (Out of State)	1416				0					
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
48	Summer School Transportation Fees from Other Districts (In State)	1422				0					
49	Summer School Transportation Fees from Other Sources (In State)	1423				0					
50	Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
51	CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
52	CTE Transportation Fees from Other Districts (In State)	1432				0					
53	CTE Transportation Fees from Other Sources (In State)	1433				0					
54	CTE Transportation Fees from Other Sources (Out of State)	1434				0					

	B	C	D	E	F	G	H	I	J	K	L
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	10,500							
98	Contributions and Donations from Private Sources	1920	15,000	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0		0					
101	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	12,500								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0					25,000			
106	Payment from Other Districts	1991	0	0		0	0	0			
107	Sale of Vocational Projects	1992	100								
108	Other Local Fees <i>(Describe & Itemize)</i>	1993	117,300	0	0	0	0	0		0	0
109	Other Local Revenues <i>(Describe & Itemize)</i>	1999	53,850	40,000	0	1,500	0	0	0	5,000	0
110	Total Other Revenue from Local Sources		198,750	50,500	0	1,500	0	25,000	0	5,000	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	12,854,267	3,620,934	1,857,859	889,577	882,151	25,000	170,493	1,104,164	170,378
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		12,854,267								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-Through Revenue from State Sources	2100	0	0		0	0				
115	Flow-Through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through Revenue <i>(Describe & Itemize)</i>	2300	0	0		0	0				
117	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	2,816,163	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	Fast Growth District Grants	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid From State Sources <i>(Describe & Itemize)</i>	3099	0	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		2,816,163	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100-3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	250,000			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	73,000			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other <i>(Describe & Itemize)</i>	3199	0	0		0					
134	Total Special Education		323,000	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	0	0			0				
137	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
138	CTE - WECEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	1,200	0			0				
140	CTE - Instructor Practicum	3240	0	0			0				
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other <i>(Describe & Itemize)</i>	3299	0	0			0				
143	Total Career and Technical Education		1,200	0			0				

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1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
144	BILINGUAL EDUCATION										
145	Bilingual Education - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education - Downstate - Transitional Bilingual Education	3310					0				
147	Total Bilingual Education		0				0				
148	State Free Lunch & Breakfast	3360	12,600								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	24,250	0							
151	Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		1,350,000	0				
155	Transportation - Special Education	3510	0	0		290,000	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation		0	0		1,640,000	0				
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	275,716	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
165	Technology - Technology for Success	3780	0	0	0	0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		0				0			0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	6,455	0	0	0	0	0	0	0	0
171	Total Restricted Grants-In-Aid		643,221	0	0	1,640,000	0	0	0	0	0
172	Total Receipts/Revenues from State Sources	3000	3,459,384	0	0	1,640,000	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0	0		0	0	0			
182	Other Restricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4090	0	0		0	0	0			0
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Flexibility and Accountability	4100	0	0		0	0				
187	Title V - SEA Projects	4105	0	0		0	0				
188	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	Total Title V		0	0		0	0				

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2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	625,000				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	0				0				
196	Summer Food Service Admin/Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruit and Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	Total Food Service		625,000				0				
201	TITLE I										
202	Title I - Low Income	4300	159,391	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	20,000	0		0	0				
204	Title I - Migrant Education	4340	0	0		0	0				
205	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
206	Total Title I		179,391	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	0	0		0	0				
209	Title IV - 21st Century	4421	0	0		0	0				
210	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
211	Total Title IV		0	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Federal Special Education - Preschool Flow-Through	4600	16,954	0		0	0				
214	Federal Special Education - Preschool Discretionary	4605	0	0		0	0				
215	Federal Special Education - IDEA Flow Through	4620	422,837	0		0	0				
216	Federal Special Education - IDEA Room & Board	4625	5,500	0		0	0				
217	Federal Special Education - IDEA Discretionary	4630	0	0		0	0				
218	Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
219	Total Federal Special Education		445,291	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins-Title III E Tech Prep	4770	0	0			0				
222	CTE - Other (Describe & Itemize)	4799	0	0			0				
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810	0	0			0				
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
226	ARRA - Title I - Low Income	4851	0	0		0	0				
227	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
228	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
229	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
231	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
233	ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0		0	0
234	ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0		0	0
235	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
239	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
243	ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0		0	0

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	4,792,000	1,179,031	45,314	361,061	27,807	53,600	0	0	6,458,813
6	Tuition Payment to Charter Schools	1115			0						0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200 - 1220)	1200	1,991,524	462,850	39,093	38,124	5,696	5,500	0	0	2,542,787
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	66,901	8,399	61,106	19,157	0	0	0	0	155,563
11	Remedial and Supplemental Programs Pre-K	1275	261,550	69,650	4,400	10,000	7,500	0	0	0	353,100
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	122,000	29,400	6,800	17,150	0	500	0	0	175,850
14	Interscholastic Programs	1500	368,800	32,425	154,900	74,900	58,000	24,450	0	0	713,475
15	Summer School Programs	1600	17,000	2,100	0	0	0	0	0	0	19,100
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	61,000	10,200	300	300	0	300	0	0	72,100
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	25,000	0	0	100,000	0	0	125,000
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999									0
34	Total Instruction¹⁴ (Without Student Activity Funds 1999)	1000	7,680,775	1,794,055	336,913	520,692	99,003	184,350	0	0	10,615,788
35	Total Instruction¹⁴ (With Student Activity Funds 1999)	1000	7,680,775	1,794,055	336,913	520,692	99,003	184,350	0	0	10,615,788
36	SUPPORT SERVICES (ED)	2000									
37	Support Services - Pupil	2100									
38	Attendance & Social Work Services	2110	216,100	48,500	2,300	7,000	0	0	0	0	273,900
39	Guidance Services	2120	136,300	34,950	1,400	400	0	0	0	0	173,050
40	Health Services	2130	255,000	10,900	3,500	6,000	3,000	0	0	0	278,400
41	Psychological Services	2140	75,600	19,600	1,500	3,000	0	0	0	0	99,700
42	Speech Pathology & Audiology Services	2150	285,450	52,750	0	6,000	2,500	0	0	0	346,700
43	Other Support Services - Pupils (Describe & Itemize)	2190	65,631	5,250	0	0	0	0	0	0	70,881
44	Total Support Services - Pupil	2100	1,034,081	171,950	8,700	22,400	5,500	0	0	0	1,242,631
45	Support Services - Instructional Staff	2200									
46	Improvement of Instruction Services	2210	103,242	36,200	88,679	13,173	0	1,500	0	0	242,794
47	Educational Media Services	2220	268,100	48,000	5,550	42,721	0	0	0	0	364,371
48	Assessment & Testing	2230	13,475	2,465	53,290	0	0	0	0	0	69,230
49	Total Support Services - Instructional Staff	2200	384,817	86,665	147,519	55,894	0	1,500	0	0	676,395
50	Support Services - General Administration	2300									
51	Board of Education Services	2310	2,000	66,000	62,700	2,500	0	12,000	0	0	145,200
52	Executive Administration Services	2320	180,435	61,900	5,000	2,500	0	7,000	0	0	256,835
53	Special Area Administration Services	2330	0	0	0	250	0	0	0	0	250
54	Tort Immunity Services	2361, 2365	0	126,900	0	7,500	0	0	0	0	134,400
55	Total Support Services - General Administration	2300	182,435	254,800	67,700	12,750	0	19,000	0	0	536,685

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
56	Support Services - School Administration	2400									
57	Office of the Principal Services	2410	827,433	239,500	14,600	34,700	0	3,400	0	15,000	1,134,633
58	Other Support Services - School Administration <i>(Describe & Itemize)</i>	2490	46,901	8,600	0	0	0	0	0	0	55,501
59	Total Support Services - School Administration	2400	874,334	248,100	14,600	34,700	0	3,400	0	15,000	1,190,134
60	Support Services - Business	2500									
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	95,900	8,600	8,050	5,000	0	20,000	0	0	137,550
63	Operation & Maintenance of Plant Services	2540	957,428	168,500	88,000	63,000	530,000	0	0	0	1,806,928
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
65	Food Services	2560	270,100	10,459	7,750	365,300	8,000	3,000	0	0	664,609
66	Internal Services	2570	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	1,323,428	187,559	103,800	433,300	538,000	23,000	0	0	2,609,087
68	Support Services - Central	2600									
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
75	Other Support Services - Misc. <i>(Describe & Itemize)</i>	2900	0	0	0	750	0	0	0	0	750
76	Total Support Services	2000	3,799,095	949,074	342,319	559,794	543,500	46,900	0	15,000	6,255,682
77	COMMUNITY SERVICES (ED)	3000	0	0	0	500	0	0	0	0	500
78	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79	Payments to Other Dist & Govt Units (In-State)	4100									
80	Payments for Regular Programs	4110			700			0			700
81	Payments for Special Education Programs	4120			0			680,000			680,000
82	Payments for Adult/Continuing Education Programs	4130			0			0			0
83	Payments for CTE Programs	4140			0			85,000			85,000
84	Payments for Community College Programs	4170			0			0			0
85	Other Payments to In-State Govt Units - Programs <i>(Describe & Itemize)</i>	4190			0			0			0
86	Total Payments to Other Dist & Govt Units (In-State)	4100			700			765,000			765,700
87	Payments for Regular Programs - Tuition	4210						0			0
88	Payments for Special Education Programs - Tuition	4220						0			0
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
90	Payments for CTE Programs - Tuition	4240						0			0
91	Payments for Community College Programs - Tuition	4270						0			0
92	Payments for Other Programs - Tuition	4280						11,000			11,000
93	Other Payments to In-State Govt Units - Tuition <i>(Describe & Itemize)</i>	4290						0			0
94	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						11,000			11,000
95	Payments for Regular Programs - Transfers	4310						0			0
96	Payments for Special Education Programs - Transfers	4320						0			0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
98	Payments for CTE Programs - Transfers	4340						0			0
99	Payments for Community College Program - Transfers	4370						0			0
100	Payments for Other Programs - Transfers	4380						0			0
101	Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i>	4390			0			0			0
102	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400						0			0
104	Total Payments to Other Dist & Govt Units	4000			700			776,000			776,700

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									
161	Payments for Regular Programs	4110						0			0
162	Payments for Special Education Programs	4120						0			0
163	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
165	DEBT SERVICE (DS)	5000									
166	Debt Service - Interest on Short-Term Debt	5100									
167	Tax Anticipation Warrants	5110						0			0
168	Tax Anticipation Notes	5120						0			0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
170	State Aid Anticipation Certificates	5140						0			0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
172	Total Debt Service - Interest On Short-Term Debt	5100						0			0
173	Debt Service - Interest on Long-Term Debt	5200									
174	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						1,846,081			1,846,081
175	Debt Service - Other (Describe & Itemize)	5400			0			0			0
176	Total Debt Service	5000			0			1,846,081			1,846,081
177	PROVISION FOR CONTINGENCIES (DS)	6000						0			0
178	Total Direct Disbursements/Expenditures				0			1,846,081			1,846,081
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										11,778
180											
181	40 - TRANSPORTATION FUND (TR)										
182	SUPPORT SERVICES (TR)	2000									
183	Support Services - Pupils	2100									
184	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
185	Support Services - Business										
186	Pupil Transportation Services	2550	1,223,292	71,251	126,700	393,850	570,000	1,000	0	0	2,386,093
187	Other Support Services - Business (Describe & Itemize)	2900	0	0	15,300	0	0	0	0	0	15,300
188	Total Support Services	2000	1,223,292	71,251	142,000	393,850	570,000	1,000	0	0	2,401,393
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
191	Payments to Other Dist & Govt Units (In-State)	4100									
192	Payments for Regular Program	4110			0			0			0
193	Payments for Special Education Programs	4120			0			0			0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0
195	Payments for CTE Programs	4140			0			0			0
196	Payments for Community College Programs	4170			0			0			0
197	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190			0			0			0
198	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
199	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400			0			0			0
200	Total Payments to Other Dist & Govt Units	4000			0			0			0
201	DEBT SERVICE (TR)	5000									
202	Debt Service - Interest on Short-Term Debt	5100									
203	Tax Anticipation Warrants	5110						0			0
204	Tax Anticipation Notes	5120						0			0
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
206	State Aid Anticipation Certificates	5140						0			0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
208	Total Debt Service - Interest On Short-Term Debt	5100						0			0
209	Debt Service - Interest on Long-Term Debt	5200									
210	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						0			0

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
366	Support Services - School Administration	2400									
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration <i>(Describe & Itemize)</i>	2490	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500									
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600									
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
386	Other Support Services - Misc. <i>(Describe & Itemize)</i>	2900	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	600,977	159,655	510,000	0	0	0	0	0	1,270,632
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
390	Payments to Other Dist & Govt Units (In-State)	4100									
391	Payments for Regular Programs	4110			0			0			0
392	Payments for Special Education Programs	4120			0			0			0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0
394	Payments for CTE Programs	4140			0			0			0
395	Payments for Community College Programs	4170			0			0			0
396	Other Payments to In-State Govt Units - Programs <i>(Describe & Itemize)</i>	4190			0			0			0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
398	Payments for Regular Programs - Tuition	4210						0			0
399	Payments for Special Education Programs - Tuition	4220						0			0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
401	Payments for CTE Programs - Tuition	4240						0			0
402	Payments for Community College Programs - Tuition	4270						0			0
403	Payments for Other Programs - Tuition	4280						0			0
404	Other Payments to In-State Govt Units - Tuition <i>(Describe & Itemize)</i>	4290						0			0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
406	Payments for Regular Programs - Transfers	4310						0			0
407	Payments for Special Education Programs - Transfers	4320						0			0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
409	Payments for CTE Programs - Transfers	4340						0			0
410	Payments for Community College Program - Transfers	4370						0			0
411	Payments for Other Programs - Transfers	4380						0			0
412	Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i>	4390			0			0			0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0
416	DEBT SERVICE (TF)	5000									
417	Debt Service - Interest on Short-Term Debt										
418	Tax Anticipation Warrants	5110						0			0
419	Tax Anticipation Notes	5120						0			0
420	Corporate Personal Property Replacement Tax Anticipation Notes	5130						0			0
421	State Aid Anticipation Certificates	5140						0			0
422	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			0
423	Debt Service - Interest on Long-Term Debt	5200						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2											
424	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						0			0
425	Debt Service - Other (Describe & Itemize)	5400			0			0			0
426	Total Debt Service	5000			0			0			0

This page is provided for detailed itemizations as requested within the body of the Report.

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number	Source of Revenue/Use of Expense	Amount
Estimated Revenues		
20-1290	Other Payments in Lieu of Taxes	\$364,345
10-1690	Other Food Service	\$6,500
10-1790	Other District/School Activity Revenue	\$155,300
10-1993	Other Local Fees	\$117,300
10-1999	Other Local Revenues	\$53,850
20-1999	Other Local Revenues	\$40,000
40-1999	Other Local Revenues	\$1,500
80-1999	Other Local Revenues	\$5,000
10-3999	Other Restricted Revenue from State Sources	\$6,455
Estimated Expenditures		
10-2190	Other Support Services - Pupils	\$70,881
10-2490	Other Support Services - School Administration	\$55,501
10-2900	Other Support Services - Misc.	\$750
20-2900	Other Support Services - Misc.	\$3,100
30-5300	Debt Service - Payments of Principal on Long-Term Debt	\$1,846,081
40-2900	Other Support Services - Business	\$15,300
50-2190	Other Support Services - Pupils	\$10,450
50-2490	Other Support Services - School Administration	\$8,300

	A	B	C	D	E	F	G
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)						
2		Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3		Direct Revenues	17,648,699	3,620,934	2,529,577	170,493	23,969,703
4		Direct Expenditures	17,648,670	2,987,718	2,401,393		23,037,781
5		Difference	29	633,216	128,184	170,493	931,922
6		Estimated Fund Balance - June 30, 2023	14,685,073	5,131,919	3,902,253	501,646	24,220,891
7	Balanced budget; no Deficit Reduction Plan is required.						
8	<p><i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).</i></p>						
9							
11	<p>Note: <i>The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i></p>						
13	<p><i>Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.</i></p>						
14							
15	<p><i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i></p>						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	C	D	E	F	G	H	I	J	K	L
1	*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2022-2023					ESTIMATED BUDGET FY2023-2024				
2												
3	Herscher C U S D #2											
4	District Number											
5	0											
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		14,685,044	4,498,703	3,774,069	331,153	23,288,969	14,685,073	5,131,919	3,902,253	501,646	24,220,891
8	RECEIPTS/REVENUES		Acct #									
9	LOCAL SOURCES		1000	12,854,267	3,620,934	889,577	170,493	17,535,271				0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		2000	0	0	0	0	0				0
11	STATE SOURCES		3000	3,459,384	0	1,640,000	0	5,099,384				0
12	FEDERAL SOURCES		4000	1,335,048	0	0	0	1,335,048				0
13	Total Receipts/Revenues			17,648,699	3,620,934	2,529,577	170,493	23,969,703	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES		Funct #									
15	INSTRUCTION		1000	10,615,788				10,615,788				0
16	SUPPORT SERVICES		2000	6,255,682	2,987,718	2,401,393		11,644,793				0
17	COMMUNITY SERVICES		3000	500	0	0		500				0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS		4000	776,700	0	0		776,700				0
19	DEBT SERVICES		5000	0	0	0		0				0
20	PROVISION FOR CONTINGENCIES		6000	0	0	0		0				0
21	Total Disbursements/Expenditures			17,648,670	2,987,718	2,401,393		23,037,781	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			29	633,216	128,184	170,493	931,922	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)			0	0	0	0	0				0
25	OTHER USES OF FUNDS (8000)			0	0	0	0	0				0
26	TOTAL OTHER SOURCES/USES OF FUNDS			0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE			14,685,073	5,131,919	3,902,253	501,646	24,220,891	14,685,073	5,131,919	3,902,253	501,646

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	M	N	O	P	Q	R	S	T	U	V
1	*School Districts Only		ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2025-2026				
2	Herscher C U S D #2											
3	District Number											
4	0											
5	District Name											
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		14,685,073	5,131,919	3,902,253	501,646	24,220,891	14,685,073	5,131,919	3,902,253	501,646	24,220,891
8	RECEIPTS/REVENUES	Acct #										
9	LOCAL SOURCES	1000						0				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000						0				
11	STATE SOURCES	3000						0				
12	FEDERAL SOURCES	4000						0				
13	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #										
15	INSTRUCTION	1000						0				
16	SUPPORT SERVICES	2000						0				
17	COMMUNITY SERVICES	3000						0				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000						0				
19	DEBT SERVICES	5000						0				
20	PROVISION FOR CONTINGENCIES	6000						0				
21	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)							0				
25	OTHER USES OF FUNDS (8000)							0				
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		14,685,073	5,131,919	3,902,253	501,646	24,220,891	14,685,073	5,131,919	3,902,253	501,646	24,220,891

	A	B	W	X	Y	Z
1	*School Districts Only		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> <i>(Enter as MM/DD/YY)</i>			
2						
3	Herscher C U S D #2					
4	District Number					
5	0					
6	District Name		FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		23,288,969	24,220,891	24,220,891	24,220,891
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	17,535,271	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	5,099,384	0	0	0
12	FEDERAL SOURCES	4000	1,335,048	0	0	0
13	Total Receipts/Revenues		23,969,703	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	10,615,788	0	0	0
16	SUPPORT SERVICES	2000	11,644,793	0	0	0
17	COMMUNITY SERVICES	3000	500	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	776,700	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		23,037,781	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		931,922	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		24,220,891	24,220,891	24,220,891	24,220,891

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2022-2023
through Fiscal Year 2025-2026

Herscher C U S D #2

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: 0
RCDT Number: Herscher C U S D #2

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320				0	256,835		0	256,835
2. Special Area Administration Services	2330				0	250		0	250
3. Other Support Services - School Administration	2490				0	55,501		0	55,501
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		0	0	0	0	312,586	0	0	312,586
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									Enter Actual Data

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Out-of-balance conditions are marked here with an error message.	
<i>Once all errors are corrected: Windows users, click "Save Budget for ISBE" button to the right. Mac users, click File > Save As. Once saved, submit to ISBE.</i>	
Budget Item References	Message
Are all errors corrected?	Please correct errors below
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be input on Cover sheet.	ERROR - INPUT DISTRICT NAME
Accounting Basis must be selected on Cover sheet.	ERROR - CHOOSE ACCOUNTING BASIS
Dates (Day, Month, Year) must be input on Cover sheet.	ERROR - INPUT DATE(S)
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2022 for all Funds (Cells C3 - K3) <i>(Line must have a number or zero. Do not leave blank.)</i>	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2022 (Cell C83) <i>(Cell must have a number or zero. Do not leave blank.)</i>	ERROR - ENTER AMOUNT. IF ZERO, ENTER NUMBER 0
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2022 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	ERROR - ENTER AMOUNTS. IF ZERO, ENTER NUMBER 0
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2023 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemization 21 tab.	
Include brief note(s) describing revenue source/expenditure use.	ERROR - INPUT NOTE(S) ON ITEMIZATION 21 TAB

End of Balancing